A leading monthly journal on Banking & Finance

Banking Finance

₹ 100/-

धन संचय समृद्धि

VOL. XXXIX - No. 10 - October 2026 - ISSN-0917-4498



In this issue

India's data centre growth: Why banks should care

Work-Life Balance & Modern Banker: Roles, Realities, and the Road Forward

Shadow AI in Banking: The Governance Challenge of Unauthorised AI

The DPDP Act and Indian Banks: What Must Change Before May 2027?

Case Study: FinTech Risk Management: Managing Growth Without Creating New Fragilities

CELEBRATING 39 YEARS OF PUBLICATION SINCE 1988



"Introduction of UPI Global Reverse Acceptance is an important step towards making digital payments more accessible across borders."

Sanjay Mudaliar
Executive Director
Bank of Baroda



"AI can help identify deserving borrowers who remain outside the formal credit system by analysing alternative data sources such as cash flows, GST filings, utility payments, mobile usage and geospatial information."

Shirish Chandra Murmu
Deputy Governor, RBI

Contents

News

05 Banking Pulse

09 Regulatory Radar

12 Industry Lens

16 Investment & Wealth Watch

18 Risk Radar

21 AI & BFSI Watch

24 Legal & Compliance Watch

26 BFSI Updates

Features

03 Editorial

44 Case Study - FinTech Risk Management: Managing Growth Without Creating New Fragilities

48 The DPDP Act and Indian Banks: What Must Change Before May 2027?

51 Co-operative banks in transition

53 Wow! No listed bank has even 1% net NPA

55 RBI Circular

Articles

28 India's data centre growth: Why banks should care
Meenakshi Jain

33 Work-Life Balance & Modern Banker: Roles, Realities, and the Road Forward
Sailesh Kumar

38 Shadow AI in Banking: The Governance Challenge of Unauthorised AI
Anish Shrimali