

CURRENT TAX REPORTER

WEEKLY



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HIGHLIGHTS

- Board's F. No. 225/56/2026/ITA-II, dt. 4th June, 2026—Guidelines for Compulsory Selection of returns for Complete Scrutiny during the Financial Year 2026-27 - Procedure for compulsory selection in such cases—Reg. (St) 1
 - The Income-tax (Amendment) Ordinance, 2026 (St) 6
-
- Payment made towards LIC premium to ensure monthly annuity of Rs. 15,000 for a retired employee in terms of the agreement entered between the partners (who also happened to be the employee of the firm) cannot be classified as a contingent

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WITH BLESSINGS OF HER HOLINESS MATA VAISHNO DEVI :

Founder K. KUMAR

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