

businessstoday.in

Business Today

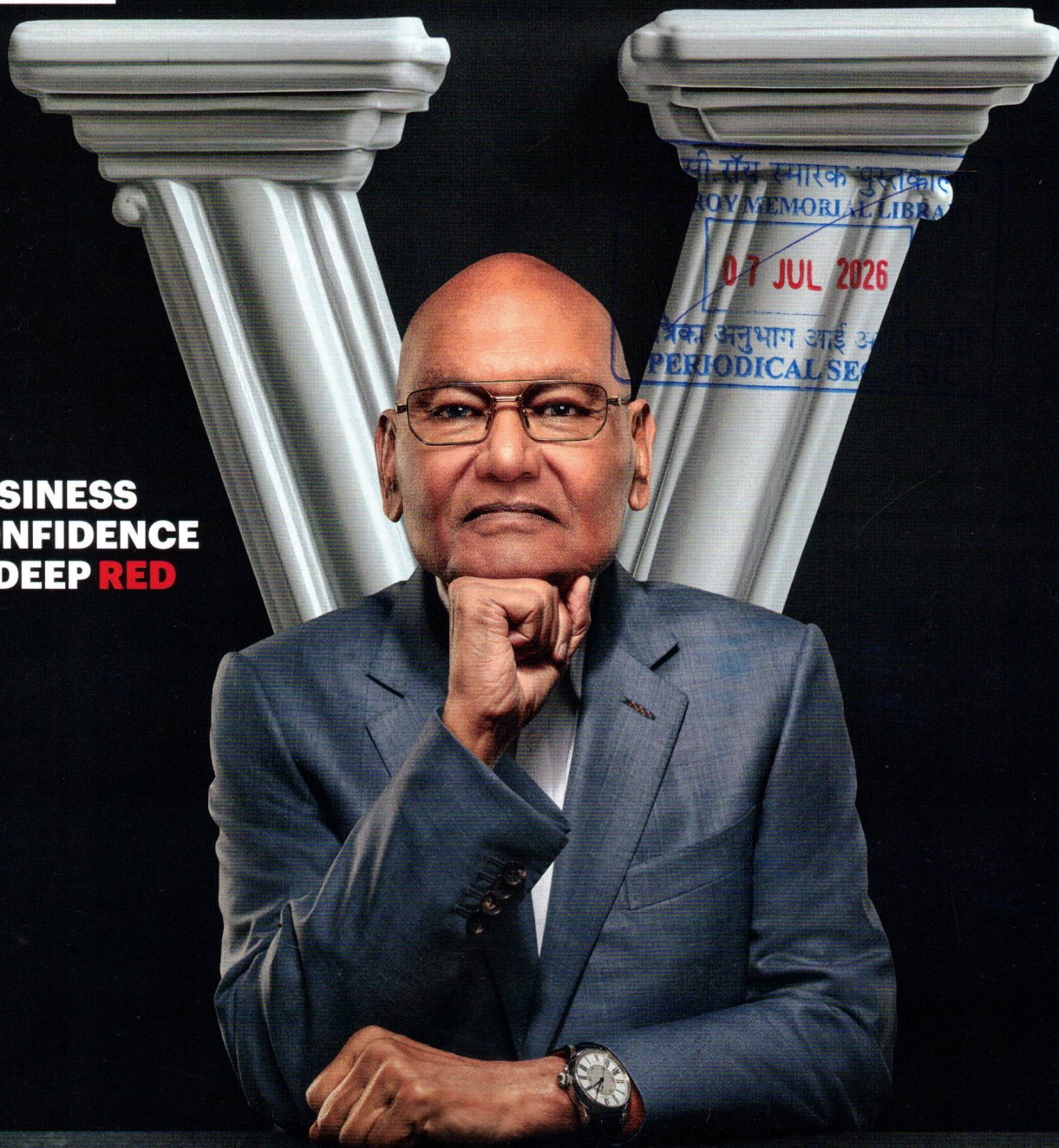
July 19, 2026 ₹200

On Stands | Online | On Air



bt

INDIA
TODAY
GROUP



+
**BUSINESS
CONFIDENCE
IN DEEP RED**

VEDANTA'S \$20-BN BET

**POST A COMPLEX RESTRUCTURING OF THE GROUP
INTO FIVE DISTINCT IDENTITIES, ANIL AGARWAL HAS UNVEILED AN
AMBITIOUS INDIA PLAN. CAN HE PULL IT OFF?**

CONTENTS

July 19, 2026 | Volume 35 | Number 15

COVER STORY

20



THE NEW VEDANTA

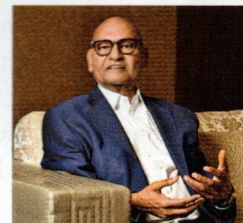
HAVING NAVIGATED A COMPLEX RESTRUCTURING, **ANIL AGARWAL** IS READY TO WRITE VEDANTA'S NEXT GROWTH CHAPTER. CAN HIS MOST AMBITIOUS PLAN YET DELIVER?

COVER BY **BANDEEP SINGH**; PHOTO MONTAGE BY **AMARJIT SINGH NAGI**

8 | THE POINT

The Great Indian IPOs

Read about India's own historic double mega listings on Dalal Street



12 | BT INTERVIEW

"India will become self-sufficient in metals"

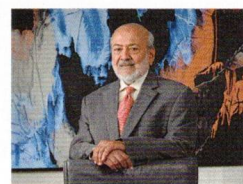
Non-Executive Chairman, Vedanta Ltd & Founder, Vedanta Group, on the historic demerger and more



30 | ECONOMY

Red Alert!

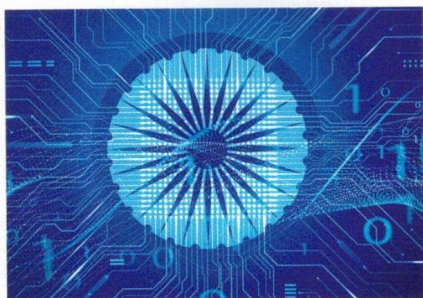
India Inc's mood has plummeted to a record low, as per the BT-C Fore Business Confidence survey



36 | CORPORATE

Patience Pays for Wockhardt

How Zaynich is expected to drive Wockhardt's next phase of growth



TECH

44

India's Quantum Moonshot

Quantum computing may be years away from large-scale deployment, but can India secure a place in the sun?

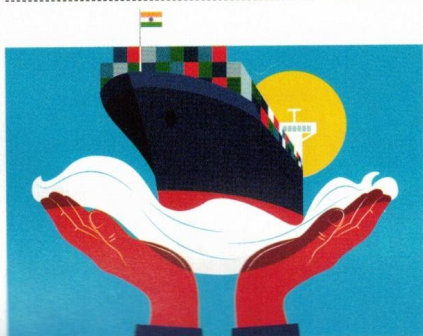


COMPANIES

52

Moderate Growth, Strong Profits

India Inc is now reporting stronger profitability, improving balance sheets



POLICY

60

Rough Seas Ahead

The Bharat Maritime Insurance Pool aims to offer uninterrupted risk coverage in conflict situation. But, it falls short of competitive offerings



REAL ESTATE

66

The REIT Choice

As GCCs fuel demand for premium workspaces, REITs are turning commercial real estate into a rewarding investment proposition



AUTOMATION

72

Future Factories

India may have joined the manufacturing race late, but a new generation of factories could help it leapfrog into global competitiveness



CAREERS

78

The New Retirement Dream

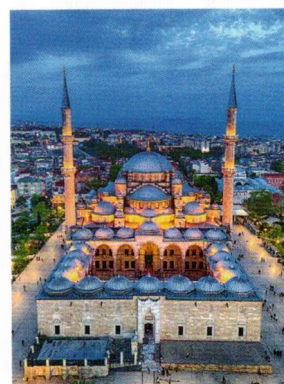
A growing number of professionals are discovering that the real goal isn't retirement but reclaiming control over time, work and life

84

COLUMN

Implementing the SHANTI Act

Amit Kapur & Sugandha Somani
Gopal of JSA Advocates & Solicitors on the criticality of the SHANTI Act



86

THE GOOD LIFE: TRENDS

Between the Two Continents

Straddling Europe and Asia, Istanbul blends imperial grandeur and vibrant street life

90

BEST ADVICE

"Best idea must win, regardless of where it comes from"

Entrepreneur Vineet Nayar's advice to mid-level managers



For the latest updates and analysis, log on to business.today.in

FOCUS / An IMPACT Feature

From time to time, you will see pages titled "Focus", "An Impact Feature", or "Advertorial" in *Business Today*. These are no different from an advertisement and the magazine's editorial staff is not involved in their creation in any way.