

IPOS



चालू वितरण
CURRENT ISSUE

**CAN 2026
FIX THE IPO
MARKET?**

After a record year of listings, nearly half of 2025 IPOs are trading below issue price, forcing a rethink on valuations, timing and investor discipline

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DINESH S. BANDUNI



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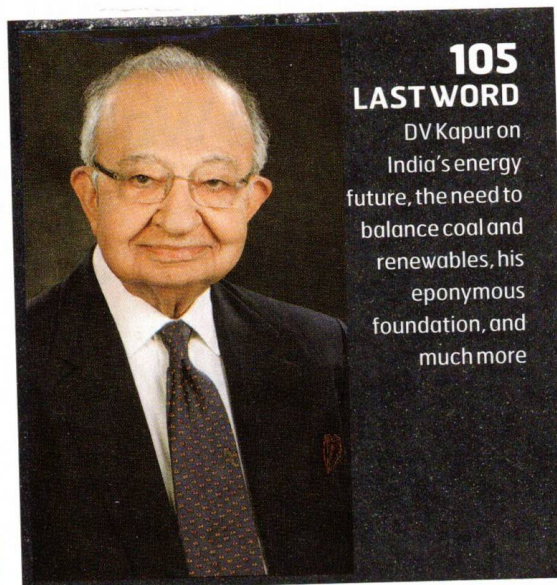
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